

# M. P. Chitale & Co.

## Chartered Accountants

1/11, Prabhadevi Ind. Estate, 1st Flr., Opp. Siddhivinayak Temple, Veer Savarkar Marg, Prabhadevi, Mumbai - 25 \* Tel.: 43474301-03 \* Fax : 4347 4304

### Independent Auditor's Review Report on Standalone Unaudited Quarter and period ended Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Stock Exchanges and Clearing Corporations) Regulations, 2018 (as amended) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

#### To the Board of Directors of AMC Repo Clearing Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **AMC Repo Clearing Limited** ('the Company') for the quarter and period ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Stock Exchanges and Clearing Corporations) Regulations, 2018 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. The Statement is the responsibility of the Company's management and has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review of the Statement, which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting ('AS 25'), specified under Section 133 of the Companies Act, 2013, SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25, specified under Section 133 of the Companies Act, 2013, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Stock Exchanges and Clearing Corporations) Regulations, 2018 (as amended) read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M. P. Chitale & Co.

Chartered Accountants

Firm Reg. No. 101851W



Santosh More

Partner

M. No. 114236

Mumbai,

February 09, 2024

UDIN - 24114236BKDHEC9769N -



<p style="text-align: center;">AMC Repo Clearing Limited CIN U65929MH2021PLC359108 Statement of unaudited results for the quarter and nine months ended December 31,2023</p>						
(Figures in Rs. 000)						
Particulars	Quarter ended 31.12.2023 Unaudited	Quarter ended 30.09.2023 Unaudited	Quarter ended 31.12.2022 Unaudited	Nine months ended 31.12.2023 Unaudited	Nine months ended 31.12.2022 Unaudited	Year ended 31.03.2023 Audited
<b>1. Income from Operations</b>						
Income from Operations	542	919	-	1,462	-	-
Other Operating Income	27,206	25,676	24,726	78,357	64,533	89,861
<b>Total income from Operations (net)</b>	<b>27,748</b>	<b>26,595</b>	<b>24,726</b>	<b>79,819</b>	<b>64,533</b>	<b>89,861</b>
<b>2. Expenses</b>						
Employee Benefits expense	5,765	5,149	4,936	17,222	14,467	19,855
Finance Cost	344	-	-	344	-	-
Premium Amortisation	1,576	2,066	2,644	5,879	6,235	8,821
Depreciation and amortization expense	204	89	108	354	308	413
Other expenses	9,200	6,817	2,973	20,073	7,777	10,254
<b>Total Expenses</b>	<b>17,089</b>	<b>14,121</b>	<b>10,661</b>	<b>43,873</b>	<b>28,787</b>	<b>39,343</b>
<b>Profit before Exceptional, Extraordinary items &amp; Tax</b>	<b>10,659</b>	<b>12,474</b>	<b>14,065</b>	<b>35,946</b>	<b>35,746</b>	<b>50,518</b>
Exceptional Items						
<b>Profit before Extraordinary items &amp; Tax</b>	<b>10,659</b>	<b>12,474</b>	<b>14,065</b>	<b>35,946</b>	<b>35,746</b>	<b>50,518</b>
Extraordinary items						
<b>Profit before Tax</b>	<b>10,659</b>	<b>12,474</b>	<b>14,065</b>	<b>35,946</b>	<b>35,746</b>	<b>50,518</b>
<b>Tax Expense:</b>						
Current Tax	7,317	5,430	3,713	16,341	9,422	12,830
Deferred Tax Charge / (Credit)	39	(80)	12	176	32	(861)
Income Tax for Earlier Years	(324)	-	-	(324)	-	-
Prior period tax	-	-	-	-	-	80
<b>Profit/(Loss) for the period from continuing operations</b>	<b>3,627</b>	<b>7,124</b>	<b>10,340</b>	<b>19,753</b>	<b>26,292</b>	<b>38,469</b>
<b>Profit/ (Loss) from discontinuing operations</b>						
Tax expense of discontinuing operations	-	-	-	-	-	-
<b>Profit/(Loss) from discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit for the period</b>	<b>3,627</b>	<b>7,124</b>	<b>10,340</b>	<b>19,753</b>	<b>26,292</b>	<b>38,469</b>
<b>Earnings per share</b>						
Basic	0.02	0.05	0.07	0.13	0.18	0.26
Diluted	0.02	0.05	0.07	0.13	0.18	0.26

**Notes:**

- 1 The above standalone financial results for the quarter and nine months ended December 31,2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on February 09,2024. The Statutory Auditors have carried out limited review of the said standalone financial results for the quarter and nine months ended December 31,2023.
- 2 The Company is operating under one geographical segment and one business segments. Therefore, segment reporting on geographical and business basis are not applicable.
- 3 The Company has received final approval from Reserve Bank Of India (RBI), vide letter dated February 28,2023 for providing central Counterparty (CCP) services for clearing and settlement of repo transactions in the corporate debt securities that are dealt with or traded on recognised stock exchnages.
- 4 The Hon'ble Minister of Finance and Corporate Affairs Smt. Nirmala Sitharaman, at an event organized by SEBI on July 28, 2023, launched the Triparty Repo in Corporate Debt Securities offered through AMC Repo Clearing Limited in the presence of Shri. Ajay Sheth Secretary, Department of Economic Affairs and SEBI Chairperson Smt. Madhabi Puri Buch.
- 5 Figures for Previous periods / years are regrouped, reclassified and rearranged wherever necessary.

For and on behalf of Board of Directors  
**AMC Repo Clearing Limited**

**Place: Mumbai**  
**Date: February 09,2024**

**Kashinath Katakdhond**  
**Managing Director**  
**DIN:07716501**